

**CHRIST LOVE FOUNDATION (INC.)**  
**ANNUAL REPORT FOR 2010.**

**INTRODUCTION:** I am pleased to present Christ Love Foundation Inc. Annual Report for year 2010. Thank God for His faithfulness to us in the year. I wish to observe that the Foundation has continued to experience steady growth both in terms of income and in the spread of its activities. Despite the irregular and sometimes outright non-payment of salaries to several of our financial partners in the course of the year, the Lord still provided for the Foundation and so we were able to meet all our financial obligations during the year. To Him be all the glory, praise and honour. The total income for 2010 was N1,232,735.90 as against that of 2009 which was N1,252,074.76. Expenditure for 2010 was N895,680 as against the figure for 2009 which was N1,065,147.47. At the end of the year, we had a bank balance of N327,716.31 compared to the balance for 2009 which was N186,927.29. Below are the details of the activities of the Foundation during the year.

**EDUCATION:** We provided education financial support for a total of 41 students in both primary and secondary schools in Ogun and Ondo states of Nigeria. Few students of higher institution also benefited from our education support programme. We expended a total of N382,740 on educational grants/sponsorship and financial assistance.

**MISSION WORK:** As in previous years, we supported missionaries in their efforts to reach souls in remote places. We gave financial, moral and material support for mission work in Eastern Nigeria and parts of Ondo state of Nigeria. A total of N55,200 went in support of mission work. In addition, we made it a duty to always pray for missionaries weekly Monday prayer meetings.

**WIDOWS:** An important aspect of what we did last year was to minister to widows. We prayed regularly for them at our weekly meetings and we also made it a duty to minister to them in Word and materially in our outside meetings. Not less than thirty eight (38) widows were directly touched by the Foundation's activities one way or the other in 2011. Two received monthly stipend for a good part of the year. Others were given new clothing material for the Christmas and New Year celebrations while a few received gifts of food items and or money. The sum of N51,600 was spent on ministering to them.

**GENERAL HELP:** As usual, we assisted different categories of people who needed one form of assistance or the other. This took the sum of N125,000.

**VISION SHARING AND ANNUAL PARENTS' MEETING:** Our vision-sharing and outreach programme which began in 2009 was intensified. In the course of 2010, we held meetings in Igbogila in February, Ayetoro in October and Ilaro in December, all in the Yewa area of Ogun State. Such meetings were held with Pastors, missionaries and church leaders as well as their congregation members. For the leaders, the purpose was to let them know how they and their members could benefit from the activities of the Foundation. But for the congregation, they were taught how they could be financially independent and live a

fulfilled life that God intends for them. Generally, the meetings were successful in publicising the activities of the Foundation. The meeting in Igbogila had in attendance seventy eight (78) believers and twenty (20) ministers of God. They were from different denominations. In Ayetoro, we had ninety seven (97) people in attendance, made of sixty (60) believers and thirty seven (37) ministers. In Ilaro, the congregation members were seventy two (72) while the ministers were nineteen (19).

Furthermore, we held our Annual CLF/Parents meeting in Sagamu on Saturday March 6th. Parents of CLF education support scheme were present. There were twenty two parents in attendance drawn from Ondo, Oyo and Ogun States of Nigeria. Some parents who could not make it to the meeting, sent apologies. This meeting was also graced by some of the Trustees of the Foundation. This meeting provided leaders of CLF an opportunity to remind parents the importance of bringing up their children in the way of the Lord. They were told to take particular interest in their children's education. Parents should monitor their children; they should not leave the responsibility to school teachers alone.

The meeting also provided parents an avenue to ask questions and seek clarifications on aspects of the operations of the Foundation they did not understand. The Trustees of Christ Love Foundation would like to use this medium to express gratitude to all the parents who attended this meeting especially those who came from places like Akure, Ibadan and Yewa area of Ogun State.

The parents' meeting and our outside meetings took the sum of N85,990.

**ADMINISTRATION:** A total of N125,000 was used in paying staff salary in 2010 while monthly Imprest took N17,500. Maintenance of the Foundation website and certain purchases made for the office cost N52,050 only.

#### **PLANS FOR 2011:**

1. We plan to consolidate on the gains of the previous years. We shall continue to raise awareness about the activities of the Foundation through the vision-sharing meetings and other avenues. We shall take the Believers' meeting along with the Vision-sharing meetings to places where people do not previously know about the Foundation. Already we have slated meetings for Ibadan suburb (Idi-Ayunre in Oyo state), Saki (Oyo State). We are hoping also to touch states in Western Nigeria where our presence is not currently felt. We have in mind a rural community in Osun State, Ikere-Ekiti in Ekiti State and Ubulu-uku in Delta State. We trust God to hold a meeting in each of these states before the end of 2011.

2. We plan to expand our ministry to the widows. Apart from just giving financial assistance, we plan to hold sessions with them during our outreaches. This is to challenge young widows to rise up and take their place in God. We shall continue to do whatever is within our power to help them financially. The important thing is to let them know that widowhood is not the end of life. In God, they can pick up their lives again and live a fulfilled life.

3. Expansion of our education support/sponsorship scheme. We plan to also expand this by taking the scheme to indigent but promising students in public primary and secondary schools especially in states where Christ Love Foundation does not presently have a presence.

### **APPRECIATION**

On behalf of the Trustees of this Foundation, I thank all our supporters especially those who have been praying for and consistently supporting us with money. Without your support, we would not have been able to achieve much. We appreciate and thank you profoundly. May the Lord richly reward your labour of love to His people in Jesus name. Special gratitude is due to Pastor Olanrewaju Adenekan, our Pastor for allowing us to carry on the ministry God gave us without any hindrance, using Chapel of Victory Inc. as our base. We also thank members of Chapel of Victory who have consistently given us financial and prayer support. May the Lord reward all of you abundantly.