

**CHRIST LOVE FOUNDATION (INC.)
ANNUAL REPORT FOR 2009.**

INTRODUCTION: It is my pleasure to present the annual report for the year 2009. We thank God for seeing us through the year. We thank him for all the programmes and activities that the Foundation successfully executed in the course of the year. Indeed, it was a very eventful year for us and a fruitful one for that matter. In spite of the global economic meltdown, the Foundation moved to new heights, holding meetings even outside Ogun State and touching many lives to the glory of the Lord. It was the first time this happened and we are grateful to God and all our partners for their support without which this would have been impossible. Total income for the year was N1,252,074.76 while expenditure was N1,065,147.47. At the end of the year, we had a bank balance of N186,927.29. Below is the breakdown of some of the activities of the Foundation during the year.

EDUCATION: Twenty-nine primary school pupils, nine secondary school students, and nine students of higher institution benefited from our education support programme. The beneficiaries were located in different states of the federation including Ogun, Oyo, Ondo, Ekiti, Kogi and Lagos states. We expended a total of N455,050 on educational grants/sponsorship and assistance.

MISSION WORK: As in previous years, we supported missionaries in their pursuits to reach souls in distant places. We gave financial, moral and material support for mission work in Eastern Nigeria and parts of Ondo state as well as the Republic of Benin. I like to report, in particular, our support for Freedom Network Ministries in its mission to Oron, Eastern Nigeria and to Bakassi Peninsular in the Nigeria/Cameroun border. A total of N101,500 went to support for missions.

CHURCH WORK: We supported certain worthy church programmes also. This included financial support for outreach programmes, meant to win souls into the kingdom of God as well as a certain youth educational programme.

WIDOWS: Our ministry to widows expanded this year gulping a total of N53,000. May I note that we reached out to some fifty-two (52) widows in Ijebu-Igbo buying them some food items.

GENERAL HELP: As usual, we assisted several categories of people who needed one form of assistance or the other. This took a total of N130,460.

VISION SHARING AND ANNUAL PARENTS' MEETING: We began this in the course of the year on the Lord's leading. We had such meeting in Ijebu-Igbo, Ijebu-Ode, Akure and Oka-Akoko in Ondo State. Such meetings were held with Pastors, missionaries and church leaders. The purpose was to let them know how they and their members could benefit from the activities of the Foundation. Generally, the meetings were successful in publicising the activities of the Foundation and in raising support for us. The meeting in Ijebu Igbo was held

on Sunday June 4, 2009 with twenty-five (25) ministers in attendance; the meeting in Akure took place on Friday August 21, 2009 with fifty-seven (57) ministers in attendance. It is instructive that ministers who attended this meeting came from far places like Oka-Akoko, Owo, Ore all in Ondo State and Ado Ekiti, Ekiti-State.

On Sat. September 5, 2009 we held the Ijebu Ode vision-sharing meeting at Diadem Christian Centre (D.C.C.) and sixty-five ministers were present. The Senior Pastor of D.C.C., Pastor Bunmi Olusola was our host and we are grateful for his kind gesture and for accommodating us.

Our last vision-sharing meeting for the year took place at Oka-Akoko on Saturday October 31, 2009. A total of one hundred and fifty-three people attended the meeting. We had two sessions: first, we addressed church members challenging them to be alive to their responsibilities to their church leaders and secondly, we addressed Pastors and other ministers on the vision of Christ Love Foundation.

We held our annual CLF/Parents' meeting in February at Sagamu. This is an interactive forum between us and parents of children on our scholarship scheme. At this meeting we tried to remind parents of the need to bring up their children in the way of the Lord as God's money is being used to pay their school fees. We charged them to pay special attention to the education of these children so that the investment of the Foundation on them will not be wasted. The venue for this year's meeting was Chapel of Victory Inc., Sagamu. Attendance was thirty (30) and parents came from Saki, Ibadan, Akure, Ilishan, Igbogila (Yewa North of Ogun State) and Sagamu. The sum of N100,770 was expended on both the Vision-Sharing and Parents' meeting.

ADMINISTRATION: A total of N106,250 was used in paying staff salary in 2009 while monthly imprest took N18,100. Maintenance of the Foundation website and certain purchases we made for the office cost N67,925 only.

PUBLIC PRESENTATION: On Sunday Feb. 15, 2009, the leadership of Chapel of Victory headed by Pastor 'Lanre Adenekan publicly presented Dr. Oladipo & Mrs. Oseyemi Olubomehin to the church (and by extension to the wider society) as the visioners of Christ Love Foundation Inc. During the presentation ceremony, the Pastor read out the vision of the Foundation to the church, thanked those who had supported the work in the past and solicited for more support for the vision. He, thereafter, led the other two senior church Pastors to lay hands on Dr. & Mrs. Olubomehin.

PLANS FOR 2010:

1. We plan to consolidate on the gains of the previous year. We shall continue to raise awareness about the activities of the Foundation through the vision-sharing meetings and other avenues that the Lord will lead us to use. We shall also continue to hold Believers' meeting along with the Vision-sharing meetings to

teach believers some basic truths which they need to know in order to prosper. Our vision sharing meeting will also continue to be avenue to challenge Pastors to teach their members the whole counsel of God's word. Acts 20:27.

2. We plan to expand our ministry to the widows. Apart from just giving financial assistance, we plan to begin to hold Special Meetings to challenge young widows to rise up and take their place in God. They should not give up. By so doing, we hope to inspire and identify those who need financial help. We shall do whatever is within our power to help them financially. The important thing is to let them know that widowhood is not the end of life. In God, they can pick up their lives again and live a fulfilled life.

3. Expansion of our education support/sponsorship scheme. We plan to also expand this by taking the scheme to indigent but promising students in public primary and secondary schools. Our emphasis is now on public (rather than private) schools.

APPRECIATION

On behalf of the Trustees of this Foundation, I thank all our supporters especially those who have been praying for, and consistently supporting us with money. Without your support, we would not have been able to achieve this much. We appreciate and thank you profoundly. May the Lord richly reward your labour of love to His people in Jesus's name. Special gratitude is due to Pastor Olanrewaju Adenekan, our Pastor for allowing us to carry on the ministry God gave us without any hindrance using Chapel of Victory as our base.